Pre-Export Financing in Argentine Pesos

Loans in Argentine Pesos granted prior to the shipment of goods to foreign markets.

Users

Final exporters from all economic sectors, related to credit with the Bank.

Currency

Argentine Pesos (ARS).

Term

Up to 365 days.

Conditions

“Documentary” Base: Irrevocable Letter of Credit opened in your favor or Contract or Purchase Order.

“Export Record” Base: Affidavit of Indebtedness.

Financial Support

* “Documentary” Base Transactions”: Up to 90% of FOB or equivalent value.
* “Export Record” Base Transactions. The total amount owed as advances, domestic and foreign pre-export financing, plus the credit requested should not exceed the higher of 75% of annual average exports in the latest 36 months or the exports for the latest 12 months. Minimum amount: USD 200,000 per transaction.

Guarantee

To the satisfaction of the Bank.

Insurance

Individuals shall have life insurance in favor of BNA, for the debt balance.

Requirements:

* An affidavit must be submitted stating that support obtained from other financial institutions for exports financed by BNA does not exceed, in the aggregate, 90 % of the FOB value of exports and that no additional export financing shall be obtained exceeding, in the aggregate, 90% of the FOB value of exports. This provision covers both pre-export financing and advance export collections.
* To perform through the Bank all banking and exchange transactions corresponding to future shipments subject to credit assistance.